



NEWS RELEASE

FOR IMMEDIATE RELEASE

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V3 Realty acquires land in McHenry, IL

WOODRIDGE, Ill --- October, 2001 --- V3 Realty has acquired 54 acres in McHenry, IL on behalf of its V3 Landvision 99-I, L.L.C. land fund, culminating a two year effort to gain approval for a residential community to be known as Riverside Hollow. Later the same day, V3 Realty sold the property to Kennedy Homes, who will develop the 95 single family homes in Riverside Hollow.

To obtain more information on V3 Realty Company, LLC or this property, please contact John Moysey at 630.729.6194, or visit the company website at www.v3realty.com.

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