



NEWS RELEASE

FOR IMMEDIATE RELEASE

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V3 Realty acquires land in Matteson, Illinois

WOODRIDGE, Ill --- November, 1998 --- V3 Realty has acquired 63 acres in Matteson, IL on behalf of Holden Park Investors, L.L.C. and has commenced site work to develop Holden Park, a neo-traditional community featuring lots for 111 single-family homes and 88 townhomes. Upon completion of infrastructure work, the lots will be sold to a residential builder in phases.

To obtain more information on V3 Realty Company, LLC or this property, please contact John Moysey at 630.729.6194, or visit the company website at www.v3realty.com.

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