



► The MEGA Life and Health Insurance Company / Hurst, Texas



Assignment:

V3 Realty was engaged by MEGA Life and Health Insurance Company to act as its advisory agent regarding the sale of four office buildings, on land that they owned in Hurst, Texas. It was important for MEGA to carefully analyze and coordinate the timing and nature of the proposed sales to maximize potential values while enabling MEGA or its affiliated entities that occupied the space, time to relocate.

Solution:

V3 engaged and managed a qualified local real estate broker to assist in the sale and marketing of the property. A thorough analysis of the land and buildings was conducted along with a comprehensive market study. On a parallel path, V3 prepared several scenarios for selling the properties, which considered both on-site and off-site development issues. A successful strategy was agreed upon that resulted in one of the buildings being sold and demolished to provide for redevelopment into a drug store and the others being sold to a user. ▲