



► Village of Hanover Park / Hanover Park, Illinois



Assignment:

V3 Realty Company was engaged as the Village's real estate advisor to assist in property acquisition and development coordination in response to a Request for Proposals issued by the Chicago Fire soccer team and the Anschutz Entertainment Group.

Solution:

The Village wanted to provide a 40-acre site to accommodate the new Chicago Fire Stadium. V3 Realty developed a plan to assemble numerous parcels within the Village's TIF district in order to deliver the optimal development site. In addition, due to the significant wetland and environmental challenges present on the targeted stadium site, V3 Consultants was engaged to solve additional technical issues affecting the assemblage. Other team members were Bell, Boyd and Lloyd, which has experience in large, public/private development projects, tax increment financing and environmental matters, S.B. Friedman & Company, an expert in tax increment financing and A.G. Edwards & Sons, Inc., a market leader in underwriting new sports or activities.

The team's proposal outlined a comprehensive site acquisition, development, and financial plan that would accommodate the Chicago Fire's stadium requirements. ▲